

**INVESTMENT JOINT STOCK COMPANY**

**DAKLAK RUBBER**



**DRI**

**FINANCIAL STATEMENTS**

**Q1 - 2026**

**DakLak, April 2026**

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**INTERIM STATEMENT OF FINANCIAL POSITION**

As at 31 March 2026

Unit: VND

| ITEMS      |   | Code       | Notes | 31/12/2025             | 01/01/2025             |
|------------|---|------------|-------|------------------------|------------------------|
| <b>A</b>   | <b>CURRENT ASSETS</b>   | <b>100</b> |       | <b>119.128.075.224</b> | <b>122.887.811.317</b> |
| <b>I</b>   | <b>Cash and cash equivalents</b>                                | <b>110</b> |       | <b>7.597.727.679</b>   | <b>33.894.410.407</b>  |
| 1          | Cash  | 111        | 5.1   | 7.597.727.679          | 33.894.410.407         |
| 2          | Cash Equivalents  | 112        |       | -                      | -                      |
| <b>II.</b> | <b>Short-term financial investments</b>                         | <b>120</b> |       | <b>75.500.000.000</b>  | <b>55.000.000.000</b>  |
| 1          | Trading securities  | 121        |       | -                      | -                      |
| 2          | Provision for diminution in the value of trading securities (*) | 122        |       | -                      | -                      |
| 3          | Held to maturity investment                                     | 123        | 5.2   | 75.500.000.000         | 55.000.000.000         |
| <b>III</b> | <b>Short-term receivables</b>                                   | <b>130</b> |       | <b>20.560.889.339</b>  | <b>15.517.369.641</b>  |
| 1          | Short-term trade receivables                                    | 131        | 5.3   | 12.871.287.968         | 8.727.600.700          |
| 2          | Short-term prepayments to suppliers                             | 132        | 5.4   | 565.018.000            | 173.000.000            |
| 3          | Short-term inter-company receivables                            | 133        |       | -                      | -                      |
| 4          | Receivable according to the progress of construction contract   | 134        |       | -                      | -                      |
| 5          | Other short-term receivables                                    | 135        | 5.5   | 7.124.583.371          | 6.616.768.941          |
| <b>IV</b>  | <b>Inventories</b>  | <b>140</b> |       | <b>14.681.262.441</b>  | <b>16.509.433.538</b>  |
| 1          | Inventories   | 141        | 5.6   | 14.681.262.441         | 16.509.433.538         |
| 2          | Provision for decline inventories                               | 142        |       | -                      | -                      |
| <b>V</b>   | <b>Current biological assets</b>                                | <b>150</b> |       | <b>-</b>               | <b>-</b>               |
| <b>VI</b>  | <b>Other current assets</b>                                     | <b>160</b> |       | <b>788.195.765</b>     | <b>1.966.597.731</b>   |
| 1          | Short-term deferred expenses                                    | 161        | 5.7   | 68.045.600             | 786.183.776            |
| 2          | Value added tax deductibles                                     | 162        |       | 720.150.165            | 1.180.413.955          |
| <b>B</b>   | <b>NON-CURRENT ASSETS</b>                                       | <b>200</b> |       | <b>712.082.605.750</b> | <b>715.108.075.059</b> |
| <b>I</b>   | <b>Long-term receivables</b>                                    | <b>210</b> |       | <b>-</b>               | <b>-</b>               |
| <b>II</b>  | <b>Fixed assets</b>   | <b>220</b> |       | <b>10.625.841.618</b>  | <b>10.238.955.560</b>  |
| 1          | Tangible fixed assets   | 221        | 5.8   | 5.229.540.773          | 4.842.654.715          |
|            | - Historical costs  | 222        |       | 8.422.693.550          | 7.911.768.910          |
|            | - Accumulated depreciation                                      | 223        |       | (3.193.152.777)        | (3.069.114.195)        |
| 2          | Financial leasing fixed assets                                  | 224        |       | -                      | -                      |
| 3          | Intangible fixed assets   | 227        | 5.9   | 5.396.300.845          | 5.396.300.845          |
|            | - Historical costs  | 228        |       | 5.649.620.520          | 5.649.620.520          |
|            | - Accumulated depreciation                                      | 229        |       | (253.319.675)          | (253.319.675)          |
| <b>III</b> | <b>Non-current biological assets</b>                            | <b>230</b> |       | <b>-</b>               | <b>-</b>               |
| <b>IV</b>  | <b>Investment property</b>                                      | <b>240</b> |       | <b>-</b>               | <b>-</b>               |
| <b>V</b>   | <b>Long-term asset in progress</b>                              | <b>250</b> |       | <b>-</b>               | <b>19.820.000</b>      |
| 1          | Long-term work in progress                                      | 251        |       | -                      | -                      |
| 2          | Construction in progress  | 252        |       | -                      | 19.820.000             |
| <b>VI</b>  | <b>Long- term financial Investments</b>                         | <b>260</b> |       | <b>701.075.000.000</b> | <b>704.575.000.000</b> |
| 1          | Investments in subsidiaries                                     | 261        | 5.10  | 564.750.000.000        | 564.750.000.000        |
| 2          | Investments in joint ventures and associates                    | 262        |       | -                      | -                      |
| 3          | Investments in other entities                                   | 263        | 5.11  | 3.000.000.000          | 3.000.000.000          |
| 4          | Allowance for impairment of long-term investments in other ent  | 264        |       | -                      | -                      |
| 5          | Long-term held-to-maturity investments                          | 265        | 5.12  | 133.325.000.000        | 136.825.000.000        |
| <b>VII</b> | <b>Other non-current assets</b>                                 | <b>270</b> |       | <b>381.764.132</b>     | <b>274.299.499</b>     |
| 1          | Long-term deferred expenses                                     | 271        | 5.13  | 381.764.132            | 274.299.499            |
| 2          | Deferred income tax assets                                      | 272        |       | -                      | -                      |
|            | <b>TOTAL ASSETS</b>   | <b>280</b> |       | <b>831.210.680.974</b> | <b>837.995.886.376</b> |



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province


**FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

|           | ITEMS  | Code       | Notes | 31/12/2025             | 01/01/2025             |
|-----------|--|------------|-------|------------------------|------------------------|
| <b>C</b>  | <b>LIABILITIES</b>   | <b>300</b> |       | <b>3.530.400.884</b>   | <b>12.560.826.303</b>  |
| <b>I</b>  | <b>Current liabilities</b>                                       | <b>310</b> |       | <b>3.530.400.884</b>   | <b>12.422.087.022</b>  |
| 1         | Short-term trade payables  | 311        | 5.14  | 522.571.529            | 8.547.848.473          |
| 2         | Short-term advances from customers                               | 312        | 5.15  | 14.701.666             | -                      |
| 3         | Dividends payable  | 313        |       | 756.620.501            | -                      |
| 4         | Taxes and other obligations to the State Budget                  | 314        | 5.16  | 768.315.311            | 398.609.590            |
| 5         | Payables to employees  | 315        | 5.17  | 936.567.970            | 1.843.087.449          |
| 6         | Short-term accrued expenses                                      | 316        | 5.18  | -                      | 180.000.000            |
| 7         | Short-term inter-company payables                                | 317        |       | -                      | -                      |
| 8         | Payable according to the progress of construction contracts      | 318        |       | -                      | -                      |
| 9         | Short-term deferred revenue                                      | 319        |       | -                      | -                      |
| 10        | Other short-term payables  | 320        | 5.19  | 105.136.126            | 843.053.729            |
| 11        | Short-term borrowings and financial leases                       | 321        |       | -                      | -                      |
| 12        | Provisions for short-term payables                               | 322        |       | -                      | -                      |
| 13        | Bonus and welfare funds  | 323        | 5.20  | 426.487.781            | 609.487.781            |
| <b>II</b> | <b>Non-current liabilities</b>                                   | <b>330</b> |       | <b>-</b>               | <b>138.739.281</b>     |
| 1         | Preferred shares   | 341        |       | -                      | 138.739.281            |
| <b>D</b>  | <b>OWNER'S EQUITY</b>  | <b>410</b> |       | <b>827.680.280.090</b> | <b>825.435.060.073</b> |
| 1         | Capital  | 411        | 5.21  | 732.000.000.000        | 732.000.000.000        |
|           | - Ordinary shares with voting rights                             | 411a       |       | 732.000.000.000        | 732.000.000.000        |
|           | - Preferred stock  | 411b       |       |                        |                        |
| 2         | Share premiums   | 412        |       |                        |                        |
| 3         | Bond conversion options  | 413        |       |                        |                        |
| 4         | Other sources of capital   | 414        |       |                        |                        |
| 5         | Treasury shares  | 415        |       |                        |                        |
| 6         | Differences on asset revaluation                                 | 416        |       |                        |                        |
| 7         | Foreign exchange differences                                     | 417        |       |                        |                        |
| 8         | Investment and development fund                                  | 418        | 5.21  | 38.731.219.629         | 38.731.219.629         |
| 9         | Other funds  | 419        |       |                        |                        |
| 10        | Retained earnings  | 420        | 5.21  | 56.949.060.461         | 54.703.840.444         |
|           | Retained earnings being accumulated to the end of the prior year | 420a       |       | 54.703.840.444         | (38.670.716.993)       |
|           | Retained earnings of the current period                          | 420b       |       | 2.245.220.017          | 93.374.557.437         |
| 11        | Non-controlling interest   | 429        |       |                        |                        |
|           | <b>TOTAL EQUITY</b>  | <b>440</b> |       | <b>831.210.680.974</b> | <b>837.995.886.376</b> |

  
**Nguyen Thi Thu Ha**  
 Preparer

  
**Le Thanh Cuong**  
 Chief Accountant

  
**Nguyen Do**  
 General Director  
 Approved on 20 April 2026



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**


For the period from 1 January 2026 to 31 March 2026

**INTERIM STATEMENT OF PROFIT OR LOSS**

For the period from 1 January 2026 to 31 March 2026

Unit: VND

| ITEMS   | Code      | Notes | Q1-2026               | Q1-2025               | Cumulative from<br>01/01/2026 to<br>31/03/2026 | Cumulative from<br>01/01/2025 to<br>31/03/2025 |
|---|-----------|-------|-----------------------|-----------------------|--|--|
| 1. Revenue from sales of goods and services rendered              | 1         | 6.1   | 78.724.414.062        | 94.446.163.995        | 78.724.414.062                                 | 94.446.163.995                                 |
| 2. Less deductions  | 2         |       | -                     | -                     | -  | -  |
| <b>3. Net revenue (10 = 01 - 02)</b>                              | <b>10</b> |       | <b>78.724.414.062</b> | <b>94.446.163.995</b> | <b>78.724.414.062</b>                          | <b>94.446.163.995</b>                          |
| 4. Cost of goods sold   | 11        | 6.2   | 71.412.469.152        | 83.880.794.264        | 71.412.469.152                                 | 83.880.794.264                                 |
| <b>5. Gross profit (20 = 10 - 11)</b>                             | <b>20</b> |       | <b>7.311.944.910</b>  | <b>10.565.369.731</b> | <b>7.311.944.910</b>                           | <b>10.565.369.731</b>                          |
| <b>6. Gain/(loss) from disposal and liquidation of investment</b> | <b>21</b> |       | <b>-</b>              | <b>-</b>              | <b>-</b>                                       | <b>-</b>                                       |
| 7. Financial income   | 22        | 6.3   | 3.656.957.433         | 7.377.187.718         | 3.656.957.433                                  | 7.377.187.718                                  |
| 8. Financial expenses   | 23        | 6.4   | 289.081.810           | 270.474.228           | 289.081.810                                    | 270.474.228                                    |
| - In which: Interest expense                                      | 24        |       | -                     | -                     | -  | -  |
| 9. Selling expenses   | 25        | 6.5   | 5.126.991.153         | 4.257.237.975         | 5.126.991.153                                  | 4.257.237.975                                  |
| 10. General & administration expenses                             | 26        | 6.6   | 2.740.267.050         | 1.955.269.471         | 2.740.267.050                                  | 1.955.269.471                                  |
| <b>11. Net operating profit/(loss) (30 = 20+(21-22)-25-26)</b>    | <b>30</b> |       | <b>2.812.562.330</b>  | <b>11.459.575.775</b> | <b>2.812.562.330</b>                           | <b>11.459.575.775</b>                          |
| 12. Other income  | 31        |       | -                     | -                     | -  | -  |
| 13. Other expenses  | 32        |       | -                     | -                     | -  | -  |
| <b>14. Profit from other activities (40 = 31 - 32)</b>            | <b>40</b> |       | <b>-</b>              | <b>-</b>              | <b>-</b>                                       | <b>-</b>                                       |
| <b>15. Accounting profit before tax (50 = 30+40)</b>              | <b>50</b> |       | <b>2.812.562.330</b>  | <b>11.459.575.775</b> | <b>2.812.562.330</b>                           | <b>11.459.575.775</b>                          |
| 16. Current corporate income tax expenses                         | 51        | 5.16  | 706.081.594           | 1.514.904.191         | 706.081.594                                    | 1.514.904.191                                  |
| 17. Deferred corporate income tax expenses                        | 52        |       | (138.739.281)         | -                     | (138.739.281)                                  | -  |
| <b>18. Net profit after tax (60 = 50 - 51 - 52)</b>               | <b>60</b> |       | <b>2.245.220.017</b>  | <b>9.944.671.584</b>  | <b>2.245.220.017</b>                           | <b>9.944.671.584</b>                           |
| <b>19. Earning per share (*)</b>                                  | <b>70</b> |       |                       |                       |  |  |
| <b>20. Diluted earnings per share (*)</b>                         | <b>71</b> |       |                       |                       |  |  |

  
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 Nguyen Thi Thu Ha  
 Preparer

  
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 Le Thanh Cuong  
 Chief Accountant

  
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 Nguyen Do  
 General Director  
 Approved on 20 April 2026



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**INTERIM STATEMENT OF CASH FLOWS***(Indirect method)*

For the period from 1 January 2026 to 31 March 2026

Unit: VND

| ITEMS      |   | Code | Notes | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|------------|---|------|-------|----------------------------------|----------------------------------|
| <b>I.</b>  | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |      |       |                                  |                                  |
| 1.         | Profit before tax   | 01   |       | 2.812.562.330                    | 11.459.575.775                   |
| 2.         | Adjustments for:  |      |       |                                  |                                  |
| -          | Depreciation of fixed assets and investment properties  | 02   |       | 124.038.582                      | 114.446.462                      |
| -          | Provisions and allowances   | 03   |       | -                                | -                                |
| -          | Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies              | 04   |       | -                                | (1.023.750.000)                  |
| -          | Gain/ (loss) from investing activities  | 05   |       | (3.261.463.546)                  | (5.130.345.658)                  |
| -          | Borrowing costs   | 06   |       | -                                | -                                |
| -          | Others  | 07   |       | -                                | -                                |
| 3.         | Operating profit/(loss) before changes of working capital                                     | 08   |       | (324.862.634)                    | 5.419.926.579                    |
| -          | Increase/ (decrease) of receivables   | 09   |       | (1.983.255.908)                  | (1.719.355.727)                  |
| -          | Increase/ (decrease) of inventories   | 10   |       | 1.828.171.097                    | 22.695.678.670                   |
| -          | Increase/(decrease) in payables (excluding interest payable and corporate income tax payable) | 11   |       | (9.414.177.441)                  | (31.924.668.790)                 |
| -          | Increase/(decrease) in deferred expenses  | 12   |       | 610.673.543                      | 978.501.115                      |
| -          | Increase/ (decrease) of trading securities  | 13   |       | -                                | -                                |
| -          | Borrowing costs paid  | 14   |       | -                                | -                                |
| -          | Corporate income tax paid   | 15   |       | (322.329.572)                    | (1.033.665.826)                  |
| -          | Other cash inflows  | 16   |       | -                                | -                                |
| -          | Other cash outflows   | 17   |       | (1.569.688.230)                  | (386.583.430)                    |
|            | Net cash flows from operating activities  | 20   |       | (11.175.469.145)                 | (5.970.167.409)                  |
| <b>II.</b> | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |      |       |                                  |                                  |
| 1.         | Purchases and construction of fixed assets and other non-current assets                       | 21   |       | (730.204.280)                    | -                                |
| 2.         | Proceeds from disposals of fixed assets and other non-current assets                          | 22   |       | -                                | -                                |
| 3.         | Cash outflow for lending, buying debt instruments of other entities                           | 23   |       | (17.000.000.000)                 | -                                |
| 4.         | Cash recovered from lending, selling debt instruments of other entities                       | 24   |       | -                                | -                                |
| 5.         | Investments into other entities   | 25   |       | -                                | -                                |
| 6.         | Withdrawals of investments in other entities  | 26   |       | -                                | -                                |
| 7.         | Interest earned, dividends and profits received   | 27   |       | 2.630.581.727                    | 5.149.139.316                    |
|            | Net cash flows from investing activities  | 30   |       | (15.099.622.553)                 | 5.149.139.316                    |

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: No. 59 Cao Thang - Tan An Ward - DakLak Province

**FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

| ITEMS  |   | Code      | Notes      | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|--|---|-----------|------------|----------------------------------|----------------------------------|
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b> |   |           |            |                                  |                                  |
| 1.   | Proceeds from issuing stocks and capital contributions from owners            | 31        |            | -                                | -                                |
| 2.   | Repayment for capital contributions and re-purchases of stocks already issued | 32        |            | -                                | -                                |
| 3.   | Proceeds from borrowings  | 33        |            | -                                | -                                |
| 4.   | Repayment for loan principal  | 34        |            | -                                | -                                |
| 5.   | Payments for financial leased assets  | 35        |            | -                                | -                                |
| 6.   | Dividends and profit paid to the owners                                       | 36        |            | (21.591.030)                     | (55.782.955)                     |
|  | <b>Net cash flows from financing activities</b>                               | <b>40</b> |            | <b>(21.591.030)</b>              | <b>(55.782.955)</b>              |
|  | <b>Net cash flows during the year (50=20+30+40)</b>                           | <b>50</b> |            | <b>(26.296.682.728)</b>          | <b>(876.811.048)</b>             |
|  | <b>Beginning cash and cash equivalents</b>                                    | <b>60</b> | <b>5.1</b> | <b>33.894.410.407</b>            | <b>32.575.817.197</b>            |
|  | Effects of fluctuations in foreign exchange rates                             | 61        |            | -                                | -                                |
|  | <b>Ending cash and cash equivalents (70=50+60+61)</b>                         | <b>70</b> | <b>5.1</b> | <b>7.597.727.679</b>             | <b>31.699.006.149</b>            |



**Nguyen Thi Thu Ha**  
Preparer



**Le Thanh Cuong**  
Chief Accountant



**Nguyen Do**  
General Director  
Approved on 20 April 2026



**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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These notes form an integral part of and should be read along with the accompanying interim financial statements.

## **1. GENERAL INFORMATION**

### **1.1. Ownership**

Daklak Rubber Investment Joint Stock Company ("the Company") is a shareholding company.

The Company's shares have been traded on the UPCOM market exchange with the stock code DRI and the first trading day is 23 May 2017.

### **1.2. Scope of operating activities**

The Company operates in industrial manufacturing, services and trading.

### **1.3. Line of business**

Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals, details:

- Wholesale of rubber latex and agricultural products;
- Wholesale of rubber seedlings and other industrial plants, committed not to implement the content: "Exercising the right to export, the right to import, the right to distribute goods on the List of goods that foreign investors and economic organizations with foreign investment capital are not allowed to exercise the right to export, the right to import, the right to distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar are excluded from the scope of commitment";
- Wholesale of automobiles and other motor vehicles, details: Wholesale of cars and other motor vehicles;
- Wholesale of other construction materials and installation equipment, details: Wholesale of timber and processed wood;
- Rubber planting;
- Post-harvest service activities;
- Exploitation and collection of peat;
- Fertilizer and nitrogen compound production, details: Fertilizer production;
- Other specialized wholesale not classified elsewhere, details: Wholesale of fertilizers, pesticides, industrial and agricultural chemicals (except chemicals banned by the state) and materials for agriculture;
- Management consulting activities, details: Management consulting for projects related to agricultural development, technical infrastructure, roads, irrigation works;
- Wholesale of other machinery, equipment and spare parts, details: Wholesale of machinery and equipment for rubber production and processing, agricultural production;
- Real estate business, land use rights owned, used or leased, committed not to implement the content: "Investing in building infrastructure for cemeteries and graveyards to transfer land use rights associated with infrastructure";
- Exploitation of stone, sand, gravel, clay, details: Exploitation of stone, sand, gravel for construction materials;
- Wholesale of food;
- Wholesale of fabrics, garments, footwear, details: Wholesale of footwear, labor protection clothing, ready-made clothing;

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

- Agents, brokers, auctions of goods, details: Commercial brokerage;
- Forestry, forest care and forestry tree nursery.

During the year, the Company's main activity is the import and export of raw rubber latex.

**1.4. Business cycle**

Business cycle of the Company is not exceeding 12 months.

**1.5. Structure of the Company***Subsidiaries*

| Company name                        | Head office   | Main business activities | Capital contribution ratio | Voting rights ratio | Proportion of interests |
|-------------------------------------|---|--------------------------|----------------------------|---------------------|-------------------------|
| Daklak Rubber Co., Ltd.             | Tha Luong, Pākse District, Chāmpasāk Province, Laos | Rubber Planting          | 100%                       | 100%                | 100%                    |
| DRI High-tech Agriculture Co., Ltd. | 59 Cao Thang Street, Tan An Ward, Daklak Province   | Durian Planting          | 83.87%                     | 83.87%              | 83.87%                  |

**1.6. The number of the employees**

As at 31 March 2026, the Company had 16 employees (as at 31 March 2025: 15 employees).

**1.7. Statement of comparability of information in the Financial Statements**

The figures presented in the financial statements for the accounting period ended 31 March 2026 are comparable with the corresponding figures of the previous year.

**2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY****2.1. Fiscal year**

The financial year of the Company is from 01 January to 31 December annually.

**2.2. Accounting currency**

The Company maintains its accounting records in Vietnamese Dong (VND) due to the revenues and expenditures are made primarily by currency VND.

**3. APPLICABLE ACCOUNTING STANDARD AND REGIME****3.1. Applicable Accounting Standards and Regime**

The Company's financial statements comply with Vietnamese Accounting Standards, Vietnamese Accounting Regime in accordant with the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance and existing guiding circulars issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of interim financial statements.

**3.2. Comply with the Vietnamese Accounting Standards and Vietnamese Accounting Regime**

The Board of Managements is ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting System and the current legal regulations relating to the Circular No. 99/2025/TT-BTC dated 27 October 2025 and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of interim financial statements.



#### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **4.1. Basic of preparation the financial statements**

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

##### **4.2. Transactions in foreign currencies**

Transactions denominated in foreign currencies are translated at the actual exchange rates at the transaction dates or the book exchange rates at the dates of the transactions. Monetary items denominated in foreign currencies at the end of the financial period are translated at the exchange rates prevailing at that date.

- The actual exchange rate at the transaction date is the average transfer buying and selling rate of the commercial bank where the Company regularly conducts transactions.

- The book exchange rate includes specific identification rates or weighted average rates.

+ Specific identification exchange rate is the rate determined upon collection of receivables, other assets, or settlement of payables in foreign currencies, based on the actual exchange rate at each transaction date (if no revaluation has been performed) or the revalued rate at the end of the previous period for each item (if revaluation has been performed).

+ Weighted average exchange rate is determined based on the average of the translated values in the accounting currency at actual transaction exchange rates for debit entries of cash, receivables, and other assets, or credit entries of payables, divided by the foreign currency balances at the beginning of the period and increases during the period for each item. The weighted average exchange rate may be determined at the end of the period or at each settlement date.

Exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses. Exchange differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the financial year, after offsetting gains and losses, are recognized in financial income or financial expenses.

The actual exchange rates applied to foreign currency transactions are determined as follows:

- For purchases and sales of foreign currencies (spot, forward, futures, options, and swap contracts), the exchange rate is the rate agreed upon in the contracts between the Company and the commercial bank.

- Where the contract does not specify the settlement exchange rate, the actual exchange rate shall be applied in the following cases:

+ For accounts reflecting revenue and other income. In cases where goods are sold, services are rendered, or income relates to advance receipts from customers, the revenue corresponding to the advance received is translated at the exchange rate at the date of receipt (not at the rate at the revenue recognition date).

+ For accounts reflecting production and business costs and other expenses. In cases where prepaid expenses are allocated to expenses during the period, such expenses are recognized at the exchange rate at the prepayment date (not at the rate at the allocation date).

+ For accounts reflecting assets. Where assets are acquired in relation to advance payments to suppliers, the asset value corresponding to the advance is translated at the exchange rate at the prepayment date (not at the rate at the asset recognition date).

+ Debit side of cash and other asset accounts; debit side of receivable accounts; debit side of payable accounts when advance payments are made to suppliers.

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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+ Credit side of payable accounts; credit side of receivable accounts when advances are received from customers.

+ Equity accounts.

Exchange rates used for revaluation of monetary items denominated in foreign currencies at the end of the financial year are determined as follows:

- For foreign currencies deposited at banks: the average transfer buying and selling rate of the bank where the Company maintains its foreign currency accounts.
- For receivables and payables: the average transfer buying and selling rate of Vietnam Joint Stock Commercial Bank for Industry and Trade - Dak Lak Branch as at 31 March 2026, which was VND 26,161/USD.

#### **4.3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits in bank. Cash equivalents consist of short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the reports date.

#### **4.4. Short-term investments**

##### **Investments in Subsidiaries and associates**

##### ***Subsidiaries***

Subsidiaries are controlled by the Company. The control is obtained when the Company has the ability to control the financial and operating policies of the investee enterprise so as to obtain economic benefits from the operation of this enterprise.

The investments in the subsidiaries are recognized at their historical costs, which are comprised of purchasing prices or capital contribution and the direct expenses of the investments. In case of making in-kind capital, the historical costs of the investments are the fair values of the in-kind capital as at the contribution date.

The dividends and profit earned prior to the day on which the investments are purchased are recorded as the decreases of those investments while the one earned subsequent to the purchasing date are deemed as revenue. The interests, dividends and profit of the following periods after the securities are purchased are recognized as revenue. As for the dividends being distributed by shares, only the increase number of shares is recorded (without recording the values of shares received).

Provision for the loss on the investments in subsidiaries is made if these entities suffer from loss, and the value of the provision is computed on the basis of the difference between the actually contributed capital in subsidiaries, joint ventures and associates and the actual owner's equity multiplied with the capital ownership rates of The Company. If the subsidiaries are required to prepare the Consolidated Financial Statements, these statements shall be used to clarify the provision value.

Any increase/decrease in the provision for the loss on the investments in subsidiaries, joint ventures and associates, which should be made as at the end-date of the fiscal year, is recorded into financial expenses.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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**4.5. Receivables**

Trade and other receivables are stated at cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

Increases and decreases to the provision balance are recognised as general and administration expenses in the income statement.

**4.6. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures for additions, improvements and renewals are capitalised on fixed assets accounts, expenditures for maintenance and repairs are charged to the income statement.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets, which are as follows:

|                 | <b>Years</b> |
|-----------------|--------------|
| Buildings       | 25           |
| Vehicles        | 10           |
| Office supplies | 05-08        |

**4.7. Intangible fixed assets**

Intangible fixed assets determined at the initial costs less amortization.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase benefits economic from these assets.

When assets are sold or liquidated, their cost and accumulated amortisation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

The company's intangible fixed assets include:

***Land use rights***

Land use rights are all the actual costs the Company has paid directly related to land use, including money spent to have the right to use the land, the cost of compensation and clearance, levelling, registration fees ...

Land use rights are not determined deadline not be amortized.

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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**4.8. Prepaid expenses**

Prepaid expenses include:

***Tools and equipment***

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation not too 03 years.

**4.9. Accounts payable and accrued expenses**

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses, internal payables and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and an independent sellers.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflects the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

**4.10. Capital**

***Owner's equity***

Capital is recorded according to the amount actually invested by shareholders.

***Share premium***

Share premium is recorded at the difference between the issuance price and the face value upon the initial issuance, additional issuance or the difference between re-issuance price and the net book value of treasury shares. Direct expenses related to additional issuance and re-issuance of treasury shares are recorded as a decrease in share premium.

***Others***

Other sources are formed by additional results from operations and revaluation of assets and residual value between the fair value of the assets which are given donations after subtracting taxes payable (if any) related to these assets.

***Treasury stocks***

When acquiring shares issued by the Company, payables including expenses related to the transaction are recorded as treasury shares and are reflected as a deduction in equity. When reissued, the difference between the price of re-release and the book value of treasury shares are recorded in the item "equity premium".

**4.11. Distribution of net profits**

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.



## **NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

### **4.12. Borrowing costs**

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowings costs are recognized as expenses when incurred. Where the borrowing costs directly attributable to the acquisition, construction or production of uncompleted assets requires a substantial period (over 12 months) to get ready for use or sales, borrowing costs can be capitalized. For specific loan serves the construction of fixed assets and real estate, interest is capitalized, regardless the period of construction is less than 12 months. The income arising from the temporary investment of the borrowings is deducted from the related asset.

For general loans including use for purposes of the construction or production of uncompleted assets, the capitalization of borrowing costs is determined in proportion to the cost capitalization weighted average arising for basic construction or production of that asset. The capitalization rate is calculated in proportion to the weighted average rate of borrowings outstanding during the year, except for specific borrowings serving the purpose of a specific property.

### **4.13. Revenue**

#### ***Revenue from sales of goods***

Sale of merchandise shall be recognized if it simultaneously meets the following five (5) conditions:

- The enterprise has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The enterprise no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover has been determined with relative certainty. When the contract stipulates that the buyer is entitled to return the products and goods purchased under specific conditions, the Company may only record revenue when such specific conditions no longer exist and the buyer is not entitled to return the products or goods (except for cases where customers have the right to return goods in exchange for goods, other services);
- The enterprise has gained or will gain economic benefits from the good sale transaction; and
- It is possible to determine the costs related to the goods sale transaction.

#### ***Revenue from sales of service rendered***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company. When the contract stipulates that the buyer is entitled to return the purchased services under specific conditions, the revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the services provided;
- The percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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***Interest***

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

***Dividends and profits received***

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares.

**4.14. Corporate income tax**

Corporate income tax ("CIT") for the year comprises current income tax and deferred income tax.

***Current income tax***

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

***Deferred income tax***

Deferred income tax is the corporate income tax will pay or will be refunded by the temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the financial statements and the basis to calculate income tax. Deferred income tax is recognized for all temporary differences tax. Deferred tax assets are only recognized when the certainty of future get the taxable profits to use those temporary deductible differences.

The carrying amount of deferred tax assets are reconsidered at closing of the financial year and will be reversed to make sure that there is enough taxable profit to allow the benefit assets to be used fully or partly. The deferred tax assets were not previously recognized is reconsidered at closing of the financial year and is recognized when it is sure to enough taxable profit to be able to use this deferred tax assets.

Deferred tax assets and deferred income tax payable is calculated at the estimated tax rates that is applied in the asset is realized or the liability is settled in accordance with the tax rates in effect at closing fiscal year. Deferred income tax is recognized in the income statement and record directly to equity when the tax relates to items directly to equity.

Tax settlement of the Company and its subsidiaries will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

**4.15. Segment reporting**

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments.

A geographical segment is a separately identifiable segment that is specifically engaged in producing or providing products or services within a particular economic environment and that is subject to risks and rewards. economic benefits different from those of business segments in other economic environments.



**NOTES TO THE FINANCIAL STATEMENTS**For the period from 1 January 2026 to 31 March 2026

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**4.16. Instrument****Financial assets**

The classification of financial assets depends on their nature and purposes and is determined at the date of initial recognition. The financial assets are comprised of cash and cash equivalents, trade receivables, other receivables and other loans.

As at the initial recognition, these financial assets are recorded at their historical costs plus transaction expenses.

**Financial Liabilities**

The classification of financial liabilities depends on their nature and purposes and is determined at the date of initial recognition. The financial liabilities of the company include trade payables, borrowings, and other payables.

At the date of initial recognition, except for the liabilities related to financial lease or acquisition and convertible bonds which are recorded at amortized cost, other financial liabilities are recorded at original cost plus other costs directly related to those financial liabilities.

**Equity instrument**

Equity instrument is the contract which can prove the remaining benefits in the assets of the company after deducting all of its liabilities.

**Offsetting financial instruments**

Financial assets and financial liabilities shall be offset against each other and reflected at their net values in the balance sheet when, and only when, the Company:

- has a legal right to offset the recognized amounts; and
- has intention either to settle on a net basis, or to recognize the asset and to settle the liability simultaneously.

**4.17. Related parties**

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

The following parties are known as the Company's related parties:

| <b>Company</b>   | <b>Relationship</b> |
|--|---------------------|
| Daklak Rubber J.S.C  | Major Shareholder   |
| Daklak Rubber Co., Ltd (Laos)  | Subsidiary          |
| DRI High-tech Agriculture Co., Ltd   | Subsidiary          |
| Board of Administrator, the Board of Supervisors, the Board of General Directors | Executive Board     |

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**5. ADDITIONAL INFORMATION TO ITEMS IN THE STATEMENT OF FINANCIAL POSITION****5.1 Cash and cash equivalents**

|                   | 31/03/2026<br>VND    | 01/01/2026<br>VND     |
|-------------------|----------------------|-----------------------|
| Cash on hand      | 52.272.442           | 70.136.133            |
| Cash in banks (*) | 6.288.399.437        | 33.824.274.274        |
| Cash in transit   | 1.257.055.800        |                       |
|                   | <b>7.597.727.679</b> | <b>33.894.410.407</b> |

(\*) In particular, as at 31 March 2026, the balance of Cash in banks in foreign currencies is:

|              | Original   | Equivalent to VND |
|--------------|------------|-------------------|
| Dollar (USD) | 202.462,21 | 5.287.775.599     |

**5.2 Held-to-maturity investments**

|   | 31/03/2026            |                 | 01/01/2026            |                 |
|---|-----------------------|-----------------|-----------------------|-----------------|
|   | Cost<br>VND           | Provison<br>VND | Cost<br>VND           | Provison<br>VND |
| Term deposits: DAKRUFUND (1)                | 62.000.000.000        |                 | 50.000.000.000        |                 |
| Term deposits: AGRIBANK (2)                 | 5.000.000.000         |                 |                       |                 |
| Current portion of long-term loans: CNC (3) | 8.500.000.000         | -               | 5.000.000.000         | -               |
|   | <b>75.500.000.000</b> | <b>-</b>        | <b>55.000.000.000</b> | <b>-</b>        |

(1) Term deposits at Dak Lak Rubber People's Credit Fund with a term of 6 months; interest rates ranging from 6% to 7% per annum.

(2) Term deposits at the Bank for Agriculture and Rural Development of Vietnam (Agribank) with a term of 6 months; interest rate of 7.2% per annum.

(3) This represents a loan granted to DRI High-Tech Agriculture Company Limited under Loan Agreement No. 02/2023/HĐVV dated 20 July 2023: loan amount of VND 14 billion, interest rate of 8% per annum, and loan term of 36 months. The outstanding loan balance as at 31 March 2026 was VND 9 billion, of which the current portion of long-term loan due as at 31 March 2027 was VND 8.5 billion.

**5.3 Short-term trade receivables**

|  | 31/03/2026<br>VND     | 01/01/2026<br>VND    |
|--|-----------------------|----------------------|
| <b>Trade receivables – other customers</b> |                       |                      |
| CORRIE MACCOLL EUROPE B.V.                 |                       | 3.044.793.640        |
| CORRIE MACCOLL NORTH AMERICA.,INC          | 6.217.389.360         |                      |
| UKKO CORPORATION                           | 6.653.898.608         | 1.879.718.400        |
| MALAYA INTERNATIONAL COMPANY PTE.LTD       |                       | 1.742.712.580        |
| R1 INTERNATIONAL PTE.LTD                   |                       | 1.039.066.560        |
| WEBER AND SCHAEER GMBH & CO.KG             |                       | 1.021.309.520        |
|  | <b>12.871.287.968</b> | <b>8.727.600.700</b> |



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**5.4 Short-term advances to suppliers**

|                                | 31/03/2026         | 01/01/2026         |
|--------------------------------|--------------------|--------------------|
|                                | VND                | VND                |
| Vietravel JSC – Dak Lak Branch | 527.520.000        |                    |
| Other suppliers                | 37.498.000         | 173.000.000        |
|                                | <b>565.018.000</b> | <b>173.000.000</b> |

**5.5 Short-term advances to suppliers**

|  | 31/03/2026           |          | 01/01/2026           |          |
|--|----------------------|----------|----------------------|----------|
|  | Cost                 | Provison | Cost                 | Provison |
|  | VND                  | VND      | VND                  | VND      |
| <b>Advances to suppliers – related parties</b>           |                      |          |                      |          |
| Dak Lak Rubber JSC (Loan interest income)                | 1.627.520.548        | -        | 1.481.547.946        | -        |
| DakLak Rubber Co., Ltd (Payment on behalf)               | 1.167.767.250        |          | 1.245.972.110        |          |
| DRI High-Tech Agriculture Co.,Ltd (Loan interest income) | 668.280.821          | -        | 630.356.164          | -        |
| DRI High-Tech Agriculture Co.,Ltd (Net Profit After Tax) | 2.600.000.000        | -        | 2.600.000.000        | -        |
| <b>Advances to suppliers – other suppliers</b>           |                      |          |                      |          |
| Accrued interest on credit fund                          | 938.522.000          | -        | 492.740.000          | -        |
| Contract performance deposit                             | 120.000.000          |          | 120.000.000          |          |
| Employee advances  | 2.492.752            | -        | 46.152.721           | -        |
|  | <b>7.124.583.371</b> | <b>-</b> | <b>6.616.768.941</b> | <b>-</b> |

**5.6 Inventories**

|                | 31/03/2026            |          | 01/01/2026            |          |
|----------------|-----------------------|----------|-----------------------|----------|
|                | Cost                  | Provison | Cost                  | Provison |
|                | VND                   | VND      | VND                   | VND      |
| Finished goods | 14.681.262.441        | -        | 16.509.433.538        | -        |
|                | <b>14.681.262.441</b> | <b>-</b> | <b>16.509.433.538</b> | <b>-</b> |

**5.7 Short-term deferred expenses**

|   | 31/03/2026        | 01/01/2026         |
|---|-------------------|--------------------|
|   | VND               | VND                |
| Transportation costs of ending rubber inventory | 68.045.600        | 592.566.560        |
| Palletizing costs of ending rubber inventory    |                   | 193.617.216        |
|   | <b>68.045.600</b> | <b>786.183.776</b> |

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**5.8 Increase/decrease of tangible fixed assets**

|                       | <b>Building,<br/>structures<br/>VND</b> | <b>Transportation<br/>VND</b> | <b>Office<br/>equipment<br/>VND</b> | <b>Total<br/>VND</b> |
|-----------------------|---|-------------------------------|-------------------------------------|----------------------|
| <b>Cost</b>           |   |                               |                                     |                      |
| As at 01/01/2026      | 5.565.936.183                           | 2.268.000.000                 | 77.832.727                          | 7.911.768.910        |
| New acquisition       | 330.178.000                             | 127.170.000                   | 53.576.640                          | 510.924.640          |
| As at 31/03/2026      | <b>5.896.114.183</b>                    | <b>2.395.170.000</b>          | <b>131.409.367</b>                  | <b>8.422.693.550</b> |
| <b>Accumulated</b>    |   |                               |                                     |                      |
| As at 01/01/2026      | 1.164.479.196                           | 1.852.200.000                 | 52.434.999                          | 3.069.114.195        |
| Depreciation in year  | 64.290.855                              | 56.700.000                    | 3.047.727                           | 124.038.582          |
| As at 31/03/2026      | <b>1.228.770.051</b>                    | <b>1.908.900.000</b>          | <b>55.482.726</b>                   | <b>3.193.152.777</b> |
| <b>Residual value</b> |   |                               |                                     |                      |
| As at 01/01/2026      | <b>4.401.456.987</b>                    | <b>415.800.000</b>            | <b>25.397.728</b>                   | <b>4.842.654.715</b> |
| As at 31/03/2026      | <b>4.667.344.132</b>                    | <b>486.270.000</b>            | <b>75.926.641</b>                   | <b>5.229.540.773</b> |

**5.9 Increase/decrease of intangible fixed assets**

|                                 | <b>Land use rights<br/>VND</b> | <b>Total<br/>VND</b> |
|---------------------------------|--------------------------------|----------------------|
| <b>Cost</b>                     |                                |                      |
| As at 01/01/2026                | 5,649,620,520                  | 5,649,620,520        |
| As at 31/03/2026                | <b>5,649,620,520</b>           | <b>5,649,620,520</b> |
| <b>Accumulated depreciation</b> |                                |                      |
| As at 01/01/2026                | 253,319,675                    | 253,319,675          |
| As at 31/03/2026                | <b>253,319,675</b>             | <b>253,319,675</b>   |
| <b>Residual value</b>           |                                |                      |
| As at 01/01/2026                | 5,396,300,845                  | 5,396,300,845        |
| As at 31/03/2026                | <b>5,396,300,845</b>           | <b>5,396,300,845</b> |

**5.10 Investments in subsidiaries**

|   | <b>31/03/2026</b>      |                          |                               | <b>01/01/2026</b>      |                          |                               |
|---|------------------------|--------------------------|-------------------------------|------------------------|--------------------------|-------------------------------|
|   | <b>Cost<br/>VND</b>    | <b>Provision<br/>VND</b> | <b>Fair<br/>value<br/>VND</b> | <b>Cost<br/>VND</b>    | <b>Provision<br/>VND</b> | <b>Fair<br/>value<br/>VND</b> |
| DakLak Rubber<br>Company Limited (1)                | 538,750,000,000        | -                        | (*)                           | 538,750,000,000        | -                        | -                             |
| DRI High-Tech<br>Agriculture Company<br>Limited (2) | 26,000,000,000         | -                        | (*)                           | 26,000,000,000         | -                        | -                             |
|   | <b>564,750,000,000</b> | <b>-</b>                 |                               | <b>564,750,000,000</b> | <b>-</b>                 | <b>-</b>                      |

Information about investments in subsidiaries:

- (1) According to decision No. 2488/GP dated 22 June 2005 of the Minister of Planning and Investment of the Socialist Republic of Vietnam and Foreign Investment License No. 111/UBH dated 6 December 2004 issued by the Ministry of Planning and Investment - Lao People's Democratic



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

Republic, Dak Lak Rubber One Member Co., Ltd. invested in Dak Lak Rubber Co., Ltd. in Laos 25,000,000 USD, equivalent to 100% of charter capital.

On 13 February 2017, the Ministry of Planning and Investment of the Socialist Republic of Vietnam issued the Overseas Investment Registration Certificate (4th amendment), No. 201700282, replacing the Adjusted Investment Certificate No. 2488/BKHĐT-ĐTRNN-ĐC3 dated 25 December 2014. Total foreign investment capital of the investor: USD 36,040,366, equivalent to VND 750,000,000,000.

- (2) DRI High-Tech Agriculture Company Limited was established and operates under Business Registration Certificate No. 6001605111 dated 1 March 2018. The Company's investment capital in DRI High-Tech Agriculture Company Limited is VND 26,000,000,000, accounting for 83.87% of charter capital. The main activity of DRI High-Tech Agriculture Company Limited is growing high-tech agricultural crops.

(\*) The Company does not have information on the fair value of these investments as of the reporting date.

**5.11 Investments in another entities**

Is a capital contribution to Dak Lak Rubber People's Credit Fund according to capital contribution contract No. 263/HDGV-QTDCS dated 19 January 2018.

**5.12 Long-term held-to-maturity investments**

|  | 31/03/2026<br>VND      | 01/01/2026<br>VND      |
|--|------------------------|------------------------|
| <b><i>Long-term loans receivable - related parties</i></b> |                        |                        |
| Dak Lak Rubber Joint Stock Company (1)                     | 80.000.000.000         | 80.000.000.000         |
| DakLak Rubber Company Limited (2)                          | 45.325.000.000         | 45.325.000.000         |
| DRI High-Tech Agriculture Company Limited (3)              | 8.000.000.000          | 11.500.000.000         |
|  | <b>133.325.000.000</b> | <b>136.825.000.000</b> |

(1) Including 2 contracts, details:

- Contract No. 01/2023/HDVV dated 22 May 2023, with the following basic contents: loan amount of VND 40,000,000,000, interest rate of 9%/year, loan term of 60 months. The loan collateral is 6,000,000 DRI shares issued by Dak Lak Rubber Investment Joint Stock Company owned by Dak Lak Rubber Joint Stock Company, currently deposited at Vietnam Development Investment Bank Securities Joint Stock Company.
- Contract No. 01/2024/HDVV dated 24 November 2024, with the following basic contents: loan amount of VND 40,000,000,000, interest rate of 9,5%/year, loan term of 36 months. The loan collateral is 5,000,000 DRI shares issued by Dak Lak Rubber Investment Joint Stock Company owned by Dak Lak Rubber Joint Stock Company, currently deposited at Vietnam Development Investment Bank Securities Joint Stock Company.

- (2) Loan amount to subsidiary Dak Lak Rubber Company Limited (Laos), equivalent to 1,750,000 USD under loan contract No. 02/HDVV-2024-DRI dated 30 December 2024. Loan term from the date of signing the contract to December 2027.

(3) Including 2 contracts, details:

- Contract No. 02/2023/HĐVV dated 20 July 2023: loan amount of VND 14 billion, interest rate of 8% per annum, and loan term of 36 months. The outstanding loan balance as at 31 March 2026

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

was VND 9 billion, of which the current portion of long-term loan due as at 31 March 2027 was VND 8.5 billion.

- Contract No. 01/2025/HĐVV dated 10 June 2025, with the following basic contents: loan amount of VND 7.500.000.000, interest rate of 8%/year, loan term of 36 months.

**5.13 Long-term deferred expenses**

|                        | 31/03/2026<br>VND  | 01/01/2026<br>VND  |
|------------------------|--------------------|--------------------|
| FSC system development |                    | 10.497.315         |
| Tools and equipment    | 237.614.411        | 98.030.005         |
| Office repair expenses | 144.149.721        | 165.772.179        |
|                        | <b>381.764.132</b> | <b>274.299.499</b> |

**5.14 Short-term Trade Accounts Payable**

|                                       | 31/03/2026         |                              | 01/01/2026           |                              |
|---------------------------------------|--------------------|------------------------------|----------------------|------------------------------|
|                                       | Value<br>VND       | Able-to-pay<br>amount<br>VND | Value<br>VND         | Able-to-pay<br>amount<br>VND |
| <b>Related parties</b>                |                    |                              |                      |                              |
| DakLak Rubber Co., Ltd                | -                  | -                            | 8.323.568.323        | 8.323.568.323                |
| <b>Payables to other suppliers</b>    |                    |                              |                      |                              |
| U&I Logistics JSC                     | 151.328.887        | 151.328.887                  | 80.964.718           | 80.964.718                   |
| Thai Binh Transport Services Co., Ltd | 117.547.200        | 117.547.200                  |                      |                              |
| Other suppliers                       | 253.695.442        | 253.695.442                  | 143.315.432          | 143.315.432                  |
|                                       | <b>522.571.529</b> | <b>522.571.529</b>           | <b>8.547.848.473</b> | <b>8.547.848.473</b>         |

**5.15 Short-term advances from customers**

|                           | 31/03/2026<br>VND | 01/01/2026<br>VND |
|---------------------------|-------------------|-------------------|
| CORRIE MACCOLL EUROPE B.V | 14.701.666        | -                 |
|                           | <b>14.701.666</b> | <b>-</b>          |

**5.16 Taxes and amounts payables to the State Budget**

|                            | 01/01/2026<br>Taxes Payable<br>VND | Movement in the year |                    | 31/03/2026<br>VND  |
|----------------------------|------------------------------------|----------------------|--------------------|--------------------|
|                            |                                    | Payable<br>VND       | Paid<br>VND        |                    |
| Value added tax on imports | -                                  |                      |                    | -                  |
| Corporate income tax       | 322.329.572                        | 706.081.594          | 322.329.572        | 706.081.594        |
| Personal income tax        | 76.280.018                         | 201.383.483          | 215.429.784        | 62.233.717         |
| Land rental fee            | -                                  |                      |                    | -                  |
| Other taxes                | -                                  |                      |                    | -                  |
|                            | <b>398.609.590</b>                 | <b>907.465.077</b>   | <b>537.759.356</b> | <b>768.315.311</b> |



**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

*Value Added Tax (VAT)*

The company pays VAT under the credit-invoice method.

*Corporate income tax*

The company is required to pay corporate income tax on taxable income at a tax rate of 20%.  
The estimated corporate income tax liability for the year is as follows:

|   | <b>Q1-2026</b>     | <b>Q1-2025</b>       |
|---|--------------------|----------------------|
|   | VND                | VND                  |
| Accounting profit before tax  | 2.812.562.330      | 11.459.575.775       |
| Adjustments to increase, decrease accounting profit before tax to determine taxable income: |                    |                      |
| - Adjustments to increase   | 1.003.203.308      | 24.476.000           |
| - Adjustments to decrease   | -                  | (1.023.750.000)      |
| Assessable income   | 3.815.765.638      | 10.460.301.775       |
| Tax exempt income   | (285.357.668)      | (2.885.780.822)      |
| Taxable income  | 3.530.407.970      | 7.574.520.953        |
| Corporate income tax rate   | 20%                | 20%                  |
| Corporate income tax payable under ordinary tax rate  | 706.081.594        | 1.514.904.191        |
| Corporate income tax paid overseas  | -                  | -                    |
| <b>Corporate income tax expense</b>   | <b>706.081.594</b> | <b>1.514.904.191</b> |

**5.17 Payables to employees**

|                               | <b>31/03/2026</b>  | <b>01/01/2026</b>    |
|-------------------------------|--------------------|----------------------|
|                               | VND                | VND                  |
| Employees' salaries and wages | 674.554.917        | 1.569.494.042        |
| BOD & SB remuneration         | 262.013.053        | 273.593.407          |
|                               | <b>936.567.970</b> | <b>1.843.087.449</b> |

**5.18 Accrued expenses payable**

|                | <b>31/03/2026</b> | <b>01/01/2026</b>  |
|----------------|-------------------|--------------------|
|                | VND               | VND                |
| Other expenses | -                 | 180.000.000        |
|                | <b>-</b>          | <b>180.000.000</b> |

**5.19 Other payables**

|  | <b>31/03/2026</b>  | <b>01/01/2026</b>  |
|--|--------------------|--------------------|
|  | VND                | VND                |
| <b><i>Payables to other entities and individuals</i></b> |                    |                    |
| Interest payable on borrowed funds                       | 64.842.198         | 64.842.198         |
| Dividends and profits payable                            |                    | 778.211.531        |
| Other payables   | 40.293.928         |                    |
|  | <b>105.136.126</b> | <b>843.053.729</b> |

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**5.20 Bonus and welfare funds**

|                                    | <b>Q1-2026</b>     | <b>Q1-2025</b>     |
|------------------------------------|--------------------|--------------------|
|                                    | <b>VND</b>         | <b>VND</b>         |
| Beginning balance:                 | 609.487.781        | 525.713.268        |
| Increase by deduction from profits |                    |                    |
| Used in year                       | (183.000.000)      | (387.000.000)      |
| <b>Ending balance</b>              | <b>426.487.781</b> | <b>138.713.268</b> |

**5.21 Owners' equity****5.21.1 The table of equity fluctuation**

|   | <b>Owners' invested capital</b> | <b>Development investment fund</b> | <b>Undistributed after-tax profit</b> | <b>Total</b>           |
|---|---------------------------------|------------------------------------|---------------------------------------|------------------------|
|   | <b>VND</b>                      | <b>VND</b>                         | <b>VND</b>                            | <b>VND</b>             |
| As at 01/01/2025                        | 732.000.000.000                 | 38.731.219.629                     | 143.454.520                           | 770.874.674.149        |
| Profit for Q1-2025                      | -                               | -                                  | 9.944.671.584                         | 9.944.671.584          |
| <b>As at 31/03/2025</b>                 | <b>732.000.000.000</b>          | <b>38.731.219.629</b>              | <b>10.088.126.104</b>                 | <b>780.819.345.733</b> |
| As at 01/04/2025                        | 732.000.000.000                 | 38.731.219.629                     | 10.088.126.104                        | 780.819.345.733        |
| Profit for the last nine months of 2025 | -                               | -                                  | 83.429.885.853                        | 83.429.885.853         |
| Provision for funds during the year     | -                               | -                                  | (2.214.171.513)                       | (2.214.171.513)        |
| Interim dividend for 2024               | -                               | -                                  | (36.600.000.000)                      | (36.600.000.000)       |
| <b>As at 31/12/2025</b>                 | <b>732.000.000.000</b>          | <b>38.731.219.629</b>              | <b>54.703.840.444</b>                 | <b>825.435.060.073</b> |
| As at 01/01/2026                        | 732.000.000.000                 | 38.731.219.629                     | 54.703.840.444                        | 825.435.060.073        |
| Profit for Q1-2026                      | -                               | -                                  | 2.245.220.017                         | 2.245.220.017          |
| <b>As at 31/03/2026</b>                 | <b>732.000.000.000</b>          | <b>38.731.219.629</b>              | <b>56.949.060.461</b>                 | <b>827.680.280.090</b> |

**5.21.2 Detail of owners' invested capital**

|                                   | <b>31/12/2025</b>      |                 | <b>01/01/2025</b>      |                 |
|-----------------------------------|------------------------|-----------------|------------------------|-----------------|
|                                   | <b>Value</b>           | <b>Rate (%)</b> | <b>Value</b>           | <b>Rate (%)</b> |
|                                   | <b>(VND)</b>           |                 | <b>(VND)</b>           |                 |
| DakLak Rubber Joint Stock Company | 329.400.000.000        | 45,00           | 445.375.000.000        | 60,84           |
| Other shareholders                | 402.600.000.000        | 55,00           | 286.625.000.000        | 39,16           |
|                                   | <b>732.000.000.000</b> | <b>100,00</b>   | <b>732.000.000.000</b> | <b>100,00</b>   |

**5.21.3 Shares**

|                                     | <b>31/12/2025</b> | <b>01/01/2025</b> |
|-------------------------------------|-------------------|-------------------|
| Registered number of issued shares  | 73,200,000        | 73,200,000        |
| Number of shares sold to the public | 73,200,000        | 73,200,000        |
| - Ordinary shares                   | 73,200,000        | 73,200,000        |
| - Preferred shares                  | -                 | -                 |
| Number of repurchased shares        | -                 | -                 |
| - Ordinary shares                   | -                 | -                 |
| - Preferred shares                  | -                 | -                 |
| Number of shares in circulation     | 73,200,000        | 73,200,000        |
| - Ordinary shares                   | 73,200,000        | 73,200,000        |
| - Preferred shares                  | -                 | -                 |

Par value of shares in circulation is VND 10.000.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**6. ADDITIONAL INFORMATION FOR ITEMS IN THE INCOME STATEMENT**

**6.1 Gross sales of merchandise and services**

|                                 | <b>Q1-2026</b>        | <b>Q1-2025</b>        |
|---------------------------------|-----------------------|-----------------------|
|                                 | VND                   | VND                   |
| Revenue from sales of goods     | 77.467.358.262        | 94.446.163.995        |
| Revenue from logistics services | 1.257.055.800         |                       |
|                                 | <b>78.724.414.062</b> | <b>94.446.163.995</b> |

**6.2 Cost of goods sold**

|                            | <b>Q1-2026</b>        | <b>Q1-2025</b>        |
|----------------------------|-----------------------|-----------------------|
|                            | VND                   | VND                   |
| Cost of rubber sales       | 70.550.267.423        | 83.880.794.264        |
| Cost of logistics services | 862.201.729           |                       |
|                            | <b>71.412.469.152</b> | <b>83.880.794.264</b> |

**6.3 Financial income**

|   | <b>Q1-2026</b>       | <b>Q1-2025</b>       |
|---|----------------------|----------------------|
|   | VND                  | VND                  |
| <b>Related parties:</b>                     |                      |                      |
| Interest on loans from DakLak Rubber JSC    | 1.824.657.534        | 1.824.657.534        |
| Interest on loans from CNC                  | 325.479.452          | 293.424.658          |
| Profit after tax of the subsidiary: CNC     |                      | 2.600.000.000        |
| <b>Financial operating income:</b>          |                      |                      |
| Interest on deposits                        | 826.326.560          | 126.482.644          |
| Dividends and profit distributions          | 285.000.000          | 285.780.822          |
| Exchange rate differences during the period | 395.493.887          | 2.246.842.060        |
|   | <b>3.656.957.433</b> | <b>7.377.187.718</b> |

**6.4 Financial expenses**

|                                    | <b>Q1-2026</b>     | <b>Q1-2025</b>     |
|------------------------------------|--------------------|--------------------|
|                                    | VND                | VND                |
| Losses in selling foreign currency | 289.081.810        | 270.474.228        |
|                                    | <b>289.081.810</b> | <b>270.474.228</b> |

**6.5 Selling expenses**

|                         | <b>Q1-2026</b>       | <b>Q1-2025</b>       |
|-------------------------|----------------------|----------------------|
|                         | VND                  | VND                  |
| Transportation expenses | 2.819.177.280        | 3.209.406.889        |
| Pallet packaging fees   | 912.052.234          | 501.148.178          |
|                         | 1.076.957.519        |                      |
| Other costs             | 318.804.120          | 546.682.908          |
|                         | <b>5.126.991.153</b> | <b>4.257.237.975</b> |

**6.6 General and administrative expenses**

|                       | <b>Q1-2026</b>       | <b>Q1-2025</b>       |
|-----------------------|----------------------|----------------------|
|                       | VND                  | VND                  |
| Staff cost            | 1.790.771.638        | 1.262.037.891        |
| Depreciation expenses | 171.779.634          | 280.879.799          |
| Other costs           | 777.715.778          | 412.351.781          |
|                       | <b>2.740.267.050</b> | <b>1.955.269.471</b> |

**DAKLAK RUBBER INVESTMENT JOINT STOCK COMPANY**

Address: 59 Cao Thang Street, Tan An Ward, Daklak Province

**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

**6.7 Basic earnings per share**

The Company does not calculate this item in the separate financial statements because, according to the provisions of Vietnamese Accounting Standard No. 30 'Earnings per Share,' if the company prepares both separate and consolidated financial statements, information on earnings per share as per the requirements of this standard must only be presented in the consolidated financial statements.

**7. ADDITIONAL INFORMATION TO ITEMS IN THE CASH FLOW****7.1 Transactions with related parties**

The transactions that occurred during the year between the Company and related parties are as follows:

|   | <b>Q1-2026</b><br>VND | <b>Q1-2025</b><br>VND |
|---|-----------------------|-----------------------|
| <b><i>DakLak Rubber Joint Stock Company</i></b>         |                       |                       |
| Interest on loans                                       | 1.824.657.534         | 1.824.657.534         |
| <b><i>DakLak Rubber Company Limited (Laos)</i></b>      |                       |                       |
| Revenue from goods and services                         | 1.257.055.800         |                       |
| Purchase of finished rubber                             | 63.500.784.760        | 61.199.583.506        |
| Payment on behalf                                       | 1.229.562.250         | 3.563.627.300         |
| <b><i>DRI High-Tech Agriculture Company Limited</i></b> |                       |                       |
| Interest on loans                                       | 325.479.452           | 293.424.658           |
| Payment on behalf                                       | 32.400.000            | 32.400.000            |
| Dividends received                                      |                       | 2.600.000.000         |

The receivables and payables with related parties are disclosed in Notes 5.2, 5.5, 5.12 and 5.14

**7.2 The income of key management personnel and related individuals for the year is as follows:**

|                                |                      | <b>Q1-2026</b><br>VND | <b>Q1-2025</b><br>VND |
|--------------------------------|----------------------|-----------------------|-----------------------|
| <b>The Board of Management</b> |                      |                       |                       |
| Nguyen Viet Tuong              | Chairman             | 28.421.053            | 31.153.846            |
| Nguyen Minh                    | Member               | 18.947.368            | 20.769.231            |
| Le Dinh Huyen                  | Member               | 18.947.368            | 20.769.231            |
| Ta Quang Tong                  | Member               | 18.947.368            | 20.769.231            |
| Nguyen Tran Giang              | Member               | 18.947.368            | 20.769.231            |
| Tran Ngoc Duyen                | Member               | 6.315.789             |                       |
| Nguyen Thi Hai                 | Corporate Governance | 9.473.684             | 10.384.615            |
| Bui Thi Tuyet Nhung            | Secretary            | 9.473.684             | 10.384.615            |
| <b>Board of Executive</b>      |                      |                       |                       |
| Le Thanh Can                   | Former CEO           |                       | 122.362.596           |
| Nguyen Do                      | CEO                  | 105.905.733           |                       |
| Nguyen Thi Hai                 | Vice CEO             | 93.852.105            | 107.719.482           |
| Le Thanh Cuong                 | Chief Accountant     | 83.124.377            | 91.015.217            |
| <b>Board of Supervisors</b>    |                      |                       |                       |
| Nguyen Thac Hoanh              | Supervisory Board    | 24.631.579            | 27.000.000            |
| Phan Thanh Tan                 | Member               | 15.157.895            | 16.615.385            |
| Tran Van Tinh                  | Member               | 9.473.684             | 10.384.615            |
| <b>Total</b>                   |                      | <b>461.619.056</b>    | <b>510.097.296</b>    |



**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 1 January 2026 to 31 March 2026

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**7.3 Subsequent events after the balance sheet date**

There are no subsequent events occurring after the reporting period that require adjustments to the financial statements or disclosure in the financial statements.



**NGUYEN THI THU HA**

Preparer



**LE THANH CUONG**

Chief accountant



**NGUYEN DO**

General Director

DakLak, 20 April 2026